

**Report to the Finance, Resources
and Partnerships Scrutiny Committee**

Wednesday 5th November 2014

Medium Term Financial Strategy

2015/16 to 2019/20



Report Author: Kelvin Turner
Job Title: Executive Director – Resources and Support
Email: kelvin.turner@newcastle-staffs.gov.uk
Telephone: (01782) 742105

Introduction

To enable the Committee to scrutinise the Medium Term Financial Strategy, which was considered and approved by Cabinet on the 15th October 2014.

Background

The Borough Council is committed to deliver high quality services. The attached document Appendix 'B', the Medium Term Financial Strategy (MTFS) for the period 2015 to 2020, demonstrates alignment with the Council Plan and will be the main vehicle in assessing the Council's financial position, ensuring efficiency in service delivery and targeting resources to agreed priority areas.

Questions to be Addressed

That Committee considers the MTFS as it is a major component in the budget setting process for 2015/16 alongside the other elements of the budgeting process.

Outcomes

That the Committee review the MTFS and the covering report considered by Cabinet on the 15th October 2014 and that any comments are reported back to Cabinet

Supporting Information

- Report considered by Cabinet on the 15th October 2014 is reproduced at Appendix 'A'.
- The MTFS document is shown at Appendix 'B'.

Relevant Portfolio Holder(s)

Councillor Mrs Elizabeth Shenton (Portfolio Holder for Finance and Resources)

Appendices

- Appendix 'A' - Report considered by Cabinet on the 15th October 2014.
- Appendix 'B' - MTFS document is shown at Appendix 'B'.